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| Vietnam |
| **GDDS - DQAF View** |
| **Central government gross debt** |

GDDSKey\_DQAF

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# H.Header data

# 0. Prerequisites

## 0.2 Resources

### 0.2.1 Staff, facilities, computing resources, and financing (Encouraged)

[Staff, facilities, computing resources, and financing for statistical programs currently available as well as what would be required for programmed statistical outputs.]

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# 2. Methodology

## 2.1 Concepts and definitions

### 2.1.1 Concepts and definitions (Required)

[Degree to which the overall structure of concepts and definitions follows internationally accepted standards, guidelines, or good practices.]

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| Government debt means the debt incurred by domestic, external borrowing that has been entered into or issued in the name of the State or on behalf of the Government, and/or by any other borrowing agency that has been contracted or issued or authorized for issuance by the Ministry of Finance. The Government debt thereof does not comprise of the debt issued by the State Bank of Vietnam for the implementation of monetary policy corresponding to each period. |

## 2.2 Scope

### 2.2.1 Scope (Required)

#### 2.2.1.1 Scope of the data

[Scope of the data.]

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| Government debt shall comprise:  a) The debt as results of the Government issuance of debt instruments;  b) The debt as results of the Government entering into domestic and/or external loan agreements;  c) The debt as results of the central government borrowing from the State Financial Reserve Fund; State cash surplus balances and/or other extra-budgetary State financial funds. |

#### 2.2.1.2 Exceptions to coverage

[Exceptions to coverage.]

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#### 2.2.1.3 Unrecorded activity

[Unrecorded activity.]

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## 2.3 Classification/sectorization

### 2.3.1 Classification/sectorization (Required as relevant to data category)

[Broad consistency of classification/sectorization systems used with internationally accepted standards, guidelines, or good practices.]

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| Government domestic debt by government bonds is classified according to maturity of issued bond, such as one-year, two-year, three-year, five-year, ten-year and fifteen-year terms.  By issuance methods: Government bonds are issued through bidding, underwriting and private placement  External debt data are classified by:  - Governments;  - Multilateral financial institutions;  - International bonds and other External debt of government.  External debt data are not classified by original or remaining maturity, although all debt correspond to loans with original maturity of over a year.  For External debt, the DMEF prepares tables on the actual disbursements and payments of amortization and interest. These tables are cross-classified by creditor as described above. |

## 2.4 Basis for recording

### 2.4.1 Valuation (Required as relevant to data category)

[Types of prices (market, historical, administrative, basic, purchasers’, producer, etc.) used to value flows and stocks.]

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| Domestic debt is valued at the face or nominal value of the bills or Government’s bonds. External debt denominated in foreign currencies is recorded in the currency of denomination and converted to US dollars and Vietnamese dong using the MOF accounting exchange rate prevailing in that month. The MOF sets its monthly average exchange rate based on the inter-bank exchange rate. Payments in-kind that reduce debt are recorded according to the value agreed in the contract with the creditor, which is based on the market price of the commodity. |

### 2.4.2 Recording basis (Required as relevant to data category)

[Degree to which recording meets requirements for accrual accounting.]

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| Domestic debt is recorded when State Treasury receive money from organizations and individuals to buy securities and bonds. Foreign debt is recorded when the disbursements are notified and not when they are made. There is usually a 1-6 months lag in the reporting of disbursements. |

### 2.4.3 Grossing/netting procedures (Encouraged)

[Broad consistency of grossing/netting procedures with internationally accepted standards, guidelines, or good practices.]

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# 3. Accuracy and reliability

## 3.1 Source data

### 3.1.1 Source data collection programs (Required)

[Comprehensiveness of source data from administrative and survey data collection programs, and appropriateness of the collection modality for country-specific conditions.]

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| The DMEF of the MOF compiles foreign debt data based in its own records. The DMEF is responsible for recording the contracts, and receiving the disbursements and payment notifications from the creditors. The database used since 1996 is the Debt Management and Financial Analysis Program (DMFAS) program of the UNCTAD. |

### 3.1.2 Source data definitions, scope, sectorization, classifications, valuation, and time of recording (Encouraged)

[Degree to which source data approximate definitions, scope, sectorization, classifications, valuation, and time of recording required (as described in 2.1.1-2.4.3).]

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| According to State Budget Law 2015: Financial statistics data which has been defined the scope, classification, valuation and timing of data collection basically are subject to financial statistics and SNA standards, scope and basic budget classification are in accordance to international practices (GFS). |

### 3.1.3 Source data timeliness (Encouraged)

[Source data timeliness relative to what is required for producing statistical outputs whose timeliness meets applicable data standard (SDDS requirements or GDDS recommendations).]

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## 3.2 Assessment of source data

### 3.2.1 Source data assessment (Encouraged)

[Routine assessment of source data—including censuses, sample surveys, and administrative records (e.g., for coverage, sample error, response error, and nonsampling error); whether assessment results are monitored; how results are used to guide statistical processes.]

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## 3.3 Statistical techniques

### 3.3.1 Source data statistical techniques (Required as relevant to data category)

[Statistical techniques in data compilation to deal with data sources (e.g., to align them with target concepts from 2.1.1).]

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| Using the United Nations Conference on Trade and Development’s (UNCTAD) Debt Management and Financial Analysis System (DMFAS), MOF compiles data from detailed loan records and provides aggregated reports on the total external debt of Central Government and Government-guaranteed external debts. The data of the Government domestic debt is collected from statistic reports. |

### 3.3.2 Other statistical procedures (Required as relevant to data category)

[Statistical techniques employed in other statistical procedures (e.g., data adjustments and transformations, and statistical analysis).]

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## 3.4 Data validation

### 3.4.1 Validation of intermediate results (Encouraged)

[Assessment and investigation of statistical discrepancies in intermediate data.]

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### 3.4.2 Assessment of intermediate data (Encouraged)

[Assessment and investigation of statistical discrepancies in intermediate data.]

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### 3.4.3 Assessment of discrepancies and other problems in statistical outputs (Encouraged)

[Investigation of statistical discrepancies and other potential indicators of problems in statistical outputs.]

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## 3.5 Revision studies

### 3.5.1 Revision studies and analyses (Encouraged)

[Periodicity with which studies and analyses of revisions and/or updates are carried out; whether and how they are used internally to inform statistical processes (see also 4.3.3).]

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# 4. Serviceability

## 4.1 Periodicity and timeliness

### 4.1.1 Periodicity (Required)

[Periodicity of statistical outputs relative to applicable dissemination standard (SDDS requirement or GDDS recommendation).]

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| Data are compiled semi-annual. |

### 4.1.2 Timeliness (Required)

[Timeliness of statistical outputs relative to applicable dissemination standard (SDDS requirement or GDDS recommendation).]

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| Data are compiled at 6 months of timeliness |

## 4.2 Consistency

### 4.2.1 Internal consistency (Required as relevant to data category)

[Consistency of statistics within the dataset.]

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| For foreign debt, disseminated data are classified by debt holder with a breakdown by (i) country,(ii) multilateral institution, or (iii) international bonds and other foreign loans |

### 4.2.2 Temporal consistency (Encouraged)

[Consistency or reconcilability of statistics over a reasonable period of time.]

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### 4.2.3 Intersectoral and cross-domain consistency (Encouraged)

[Consistency or reconcilability of statistics with those obtained through other data sources and/or statistical frameworks.]

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## 4.3 Revision

### 4.3.1 Revision and/or update schedule (Required)

[Transparency and regularity of revision/update schedule.]

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| Figures, presented on the column with symbol “(P)”, are provisional and, therefore, subject to revision. This is because information on some transactions, especially disbursements, sometimes arrive three to six months after the end of reporting period. As a result, figures on outstanding and disbursement might not represent actual conditions.  To overcome this problem, in the subsequent six months, the revision to these figures will be made with an “(R)” symbol, which stands for “revised”. |

### 4.3.2 Identification of preliminary and/or revised/updated data (Required)

[Identification of preliminary and/or revised/updated data.]

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| Published tables will indicate whether the figures are estimates, preliminaries or finalization. |

### 4.3.3 Dissemination of revision studies and analyses (Encouraged)

[Dissemination of revision studies and analyses (see also 3.5.1).]

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# 5. Accessibility

## 5.1 Data

### 5.1.1 Statistical presentation (Required)

[Statistics are presented in a way that facilitates proper interpretation and meaningful comparisons (layout and clarity of text, tables, and charts).]

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### 5.1.2 Dissemination media and format (Required)

#### 5.1.2.1 Hard copy - New release

[Hard copy - New release.]

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| Semi-annual bulletin on Public debt |

#### 5.1.2.2 Hard copy - Weekly bulletin

[Hard copy - Weekly bulletin.]

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#### 5.1.2.3 Hard copy - Monthly Bulletin

[Hard copy - Monthly Bulletin.]

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#### 5.1.2.4 Hard copy - Quarterly bulletin

[Hard copy - Quarterly bulletin.]

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#### 5.1.2.5 Hard copy - Other

[Hard copy - Other.]

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#### 5.1.2.6 Electronic - On-line bulletin or data

[Electronic - On-line bulletin or data.]

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| MOF has publicized data on foreign debt of the Government by debtors every 6 months and in English and Vietnamese via publication and website. |

#### 5.1.2.7 Electronic - Other

[Electronic - Other.]

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### 5.1.5 Dissemination on request (Encouraged)

[Dissemination on request of unpublished but non-confidential statistics.]

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## 5.2 Metadata

### 5.2.1 Dissemination of documentation on concepts, scope, classifications, basis of recording, data sources, and statistical techniques (Required)

[Dissemination of documentation on concepts, scope, classifications, basis of recording, data sources, and statistical techniques, including annotation of differences from internationally accepted standards, guidelines.]

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| --- |
| Scope: The Debt Bulletin provides information on Vietnam's public debt and foreign debt, including government debt, government guaranteed debt, local government debt, and foreign loans of the business self-borrow and pay. Data aggregation: Using the Debt Management and Financial Analysis System (DMFAS) of the United Nations Conference on Trade and Development (UNCTAD), the Ministry of Finance edited data from loans and provide reports on total government external debt, government guaranteed debts. The Government's domestic debt data compiled from statistical reports. Source of data: The main source of information for these data sheets is collected from Vietnam's public debt data managed by the Ministry of Finance through the use of DMFAS system and aggregated statistical reports of relevant agencies.  Debt management data also describes the methodology when publicly disclosed. |

# 9. Plans

## 9.1 Recent

### 9.1.1 Plans for improvement - Recent improvements

[Plans for improvement - Recent improvements.]

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| The MOF has publicly disseminated data on foreign government debt on the MOF’s website every 6 months. |

## 9.2 General

### 9.2.1 Plans for improvement - Short-term

[Plans for improvement - Short-term.]

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| The Ministry of Finance is planning to merge research database of domestic and foreign debt on DMFAS system. |

### 9.2.2 Plans for improvement - Medium-term

[Plans for improvement - Medium-term.]

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| Ministry of Finance has been planning to study so that foreign debt and local debt database can be unified into DMFAS system. |

## 9.3 Financial

### 9.3.1 Plans for improvement - TA/financing needs - Short-term

[Plans for improvement - TA/financing needs - Short-term.]

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### 9.3.2 Plans for improvement - TA/financing needs - Medium-term

[Plans for improvement - TA/financing needs - Medium-term.]

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# Contact Person(s):

[Please provide information below as relevant]

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Contact 1** | | | | |
| *Prefix/First Name/Last Name:* | Mr. | Truong Hung | | Long |
| *Title:* | Director | | | |
| *Division:* |  | | | |
| *Department:* | Department of Debt Management and External Finance | | | |
| *Agency:* | Ministry of Financial | | | |
| *Address1:* | 28 Tran Hung Dao, Hoan Kiem | | | |
| *Address2:* |  | | | |
| *City/State:* |  | | | Hanoi |
| *Postal Code:* |  | | | |
| *Phone: Country Code /Number* | 84 | 24-22208057 |  | |
| *Fax: Country Code/Number* |  | 24-22208021 |  | |
| *Email:* | truonghunglong@mof.gov.vn | | | |
| **Contact 2** | | | | |
| *Prefix/First Name/Last Name:* |  |  | |  |
| *Title:* |  | | | |
| *Division:* |  | | | |
| *Department:* |  | | | |
| *Agency:* |  | | | |
| *Address1:* |  | | | |
| *Address2:* |  | | | |
| *City/State:* |  | | |  |
| *Postal Code:* |  | | | |
| *Phone: Country Code /Number* |  |  |  | |
| *Fax: Country Code /Number* |  |  |  | |
| *Email:* |  | | | |
| **Contact 3** | | | | |
| *Prefix/First Name/Last Name:* |  |  | |  |
| *Title:* |  | | | |
| *Division:* |  | | | |
| *Department:* |  | | | |
| *Agency:* |  | | | |
| *Address1:* |  | | | |
| *Address2:* |  | | | |
| *City/State:* |  | | |  |
| *Postal Code:* |  | | | |
| *Phone: Country Code/Number* |  |  |  | |
| *Fax: Country Code/Number* |  |  |  | |
| *Email:* |  | | | |

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